



This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

The Company today announces that it has acquired the entire share capital of IIU Inc. ('IIU') for \$2,500,000 in cash.

Through its subsidiaries based in the United States, IIU sells global medical insurance products for international travelers, specialising in policies covering high-risk destinations and emerging markets. All policies are fully underwritten with no claim risk remaining with IIU.

The adjusted pre-tax income of the business being acquired for the full year 2017 was \$500,105.

The Company also announces that it has agreed the early repayment of the \$2,500,000 convertible loan made to Xenod Tour Oikod Epeix Afon Daktylidi AE ('Xenod'), the Greek holding company whose sole asset is the Hotel Yiannakiny, as announced on 30 August 2016.

The proceeds of the repayment of the Xenod loan were used to fund the acquisition of IIU.

<https://www.marketscreener.com/CRAVEN-HOUSE-CAPITAL-PLC-5291216/news/Craven-House-Capital-Acquisition-of-insurance-broker-in-United-States-26698029/>