



The Evans Agency Acquires the Business of Benefit Brokers of WNY, LLC

HAMBURG, N.Y., January 2, 2020 — Evans Bancorp, Inc. (NYSE American: EVBN), a community financial services company serving Western New York since 1920, announced that its wholly owned insurance subsidiary, The Evans Agency, LLC, has acquired the business of Benefit Brokers of WNY, LLC., effective January 1, 2020.

Benefit Brokers of WNY, LLC is a full-service employee benefit, human resource and benefit administration firm based in Amherst, NY. Since 2009, BBWNY has focused on implementing common sense solutions for the challenges facing businesses in an ever-changing economic climate.

This strategic acquisition significantly deepens The Evans Agency’s employee benefits program, provides additional leadership bench strength and subject matter expertise, and leverages the two agencies’ complementary products and services.

“We are excited to welcome this excellent team of employee benefit professionals and human resource consultants along with their clients to The Evans Agency family,” said Aaron Whitehouse, President of The Evans Agency “The joining of our two organizations further strengthen our employee benefits program, which is a major part of our Agency offerings to local businesses, municipalities, and non-profit organizations and their employees.”

The transaction will be transparent for customers, who will continue to receive the excellent products and service they have received from Benefit Brokers of WNY. All nine BBWNY employees will join The Evans Agency, including President & Owner Amy Christieson, a dynamic leader with 20+ years of benefits industry experience who will serve as Vice President of Employee Benefits at The Evans Agency.

“This move will allow BBWNY to expand the products and services we offer our clients to meet more of their business needs through Evans insurance and banking divisions,” said Christieson. “By aligning two like-minded companies who share similar employee and client values, we will be able to positively impact more businesses in our region.”

Founded in 1913, The Evans Agency, LLC has grown from a small town, family-owned insurance agency to a dynamic multi-location professional insurance and risk management operation providing personal, commercial and employee benefits solutions throughout Western New York. Benefits Brokers of WNY, LLC represents the 17th insurance acquisition completed by Evans.

Terms of the deal were not announced.

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