

Insgroup Acquires Assets of Dallas Brokerage Harris F Underwood III

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Houston, Texas-based insurance broker Insgroup Inc. (Insgroup), has acquired substantially all of the assets of the Harris F Underwood III Inc. (HFU) agency in Dallas.

The deal between the two firms is effective as of Jan. 1 and is Insgroup's second announced acquisition in the DFW Metroplex in the past twelve months.

HFU has been serving the needs of commercial and private clients in the DFW area for more than 40 years, and has earned a strong reputation for client advocacy under the leadership of Chris Hill, co-founder, and Cash Harbaugh, president.

"HFU's focus on serving the insurance needs of Commercial Real Estate owners and managers is a natural fit for our large Real Estate practice. In addition to growing our Real Estate book of business and helping us push into the DFW market in this niche, we will use HFU's office as a launching pad for growth in DFW in other verticals including construction, manufacturing, transportation, financial/professional services, as well as private clients," Insgroup President and CEO Brian Kapiloff said in a media release.

Through the partnership, the entire Underwood team has joined Insgroup and will continue to operate at its current location in downtown Dallas under the existing leadership of Harbaugh and Hill.

Founded more than 40 years ago in Houston, Insgroup is one of the largest brokerage firms in Texas. The firm maintains offices in Austin, Dallas and Houston, and practices in the following areas: commercial insurance brokerage and risk management; employee benefits consulting and brokerage; and private client insurance services.

<https://www.insurancejournal.com/news/southcentral/2020/02/05/557488.htm>