

Brown & Brown, Inc. Announces the Asset Acquisition of Northeast Dealer Consultants, Inc.

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DAYTONA BEACH, Fla., March 06, 2020 (GLOBE NEWSWIRE) -- J. Scott Penny, Chief Acquisitions Officer of Brown & Brown, Inc. (NYSE:**BRO**), and Phil and Pamela Bruno, the owners of Northeast Dealer Consultants, Inc. ("<u>NEDC</u>"), today announced that Brown & Brown of Kentucky, Inc., a subsidiary of Brown & Brown, Inc., has acquired substantially all of the assets of NEDC.

NEDC assists its dealer clients with F&I performance and compliance management in New York and surrounding states. Phil has over 25 years of experience in the automotive and power sport industries. NEDC will become part of Brown & Brown Dealer Services, which operates under the leadership of Mike Neal, President of Brown & Brown of Kentucky, Inc.

Mike stated, "Phil brings a wealth of experience in F&I performance and products for his dealer partners. NEDC will provide Brown & Brown Dealer Services with an enhanced footprint in upstate New York. We are excited for Phil to join with our team in Massachusetts as we continue to build out our presence in the northeast."

Phil Bruno stated, "As the president of NEDC, my primary focus has been to do what is right for my clients. Brown & Brown shares the same focus. Pam and I look forward to continuing to serve our dealers and grow as part of such a great company."

Brown & Brown, Inc. is a leading insurance brokerage firm, providing risk management solutions to individuals and businesses. With Brown & Brown's 80 years of proven success and thousands of teammates, we offer knowledge you can trust and strive to deliver superior customer service. For more information, please visit **bbinsurance.com**.

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