



Press Releases

NFP Acquires Leavitt Insurance Services of San Diego, Expanding Property and Casualty and Employee Benefits Capabilities

Strategic acquisitions continue, adding depth in key regions and enhancing support for clients

NEW YORK – June 22, 2020 – NFP, a leading insurance broker and consultant that provides property and casualty (P&C), corporate benefits, retirement, and individual solutions, today announced the acquisition of Leavitt Insurance Agency of San Diego, Inc. (LIASD) in a transaction that closed effective May 1, 2020.

LIASD is a P&C and employee benefits broker located in San Diego, CA, that focuses on commercial clients and mid-sized employers in southern California. The acquisition scales NFP's presence in San Diego, adds middle-market commercial P&C capabilities and employee benefits brokerage expertise, and creates a consolidated, full-service office. Art Morgenstein, a senior vice president who joined NFP in February 2020, leads NFP's San Diego office. Art's insurance industry experience spans more than four decades and includes account executive, underwriting and senior leadership roles with several international brokerage firms.

"It's exciting to welcome the LIASD team to NFP and expand our presence and capabilities in an important area of our region," said John Hohman. "NFP remains focused on growing in key markets and elevating our ability to help clients emerge stronger from this crisis. The addition of LIASD and Art's continued leadership enhance our ability to achieve these objectives."

"I'm looking forward to working with the LIASD team and creating new relationships and opportunities," said Art Morgenstein. "We continue to increase the depth and breadth of our solutions, and serve as an essential partner in helping clients overcome challenges across their businesses."

About NFP

NFP is a leading insurance broker and consultant providing specialized property and casualty, corporate benefits, retirement and individual solutions through its licensed subsidiaries and affiliates. NFP enables client success through the expertise of over 5,600 global employees, investments in innovative technologies, and enduring

relationships with highly rated insurers, vendors, and financial institutions. NFP is the 5th largest benefits broker by global revenue, 6th largest US-based privately owned broker, and 8th best place to work in insurance (Business Insurance); 10th largest property and casualty agency (Insurance Journal); and 13th largest global insurance broker (Best's Review).

Visit [NFP.com](https://www.nfp.com) to discover how NFP empowers clients to meet their goals.

Copyright © 2020 NFP Corp. All Rights Reserved.