Hub International Acquires The Assets Of Arizona-Based The Clements Agency, L.L.C. And Flagstaff Insurance, Inc.



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CHICAGO, June 8, 2020 /PRNewswire/ -- <u>Hub International Limited</u> (Hub), a leading global insurance brokerage, announced today that it has acquired the assets of The Clements Agency, L.L.C. (Clements) and its wholly owned subsidiary Flagstaff Insurance, Inc. (Flagstaff). Terms of the transaction were not disclosed.

With locations in Tucson, Scottsdale and Flagstaff, Arizona, Clements and Flagstaff are together a full-service, independent agency providing commercial and personal insurance. Jack Clements, Jim Clements and Sean Clements, owners of Clements and Flagstaff, will join Hub Southwest.

"We are very excited about our continued growth in the region," said Randall Perkins, President of Hub Southwest. "Clements and Flagstaff team provides leadership and an added dimension to our growing capabilities in Arizona. We will be well positioned to best serve our clients and expand our footprint in the market."

"We look forward to joining Hub," said Jack Clements, President of Clements. "Hub's global platform and culture of collaboration and innovation, combined with its breadth and depth of resources, is a win for us and, more importantly, for our clients."

About Hub's M&A Activities

Hub International Limited is committed to growing organically and through acquisitions to expand its geographic footprint and strengthen industry and product expertise. For more information on the Hub M&A experience, visit WeAreHub.com.

About Hub International

Headquartered in Chicago, Illinois, Hub International Limited is a leading full-service global insurance broker providing property and casualty, life and health, employee benefits, investment and risk management products and services. With more than 12,000 employees in offices located throughout North America, Hub's vast network of specialists provides peace of mind on what matters most by protecting clients through unrelenting advocacy and tailored insurance solutions. For more information, please visit www.hubinternational.com.

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