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Duffy Insurance Agencies Acquires N. Pingree Agency

The N. Pingree Insurance Agency and its Georgetown and Haverhill, Mass., offices have joined the Duffy Family of Insurance Agencies.

N. Pingree Insurance Agency was established in 1938 by H. Nelson Pingree. Brothers Robert and Calvin Pingree took over for their father after working in the family insurance agency for many years.

Founded in 1996 by the late Paul Duffy, Duffy Insurance Agency is a family insurance agency that services personal and commercial insurance customers throughout Massachusetts. In recent years, the agency has grown in part through the acquisition of other Massachusetts independent insurance agents. The Duffy Family of Agencies has office locations in Lynn, Gloucester, Peabody, Chelmsford, Georgetown and Haverhill, Mass.

The current staff will remain working out of the Pingree Georgetown and Haverhill office locations and the agency will continue to operate under the Pingree Insurance name following the transaction.

The Pingree Insurance Agency acquisition marks the fourth acquisition that Duffy has completed in recent years. The agency continues to seek to partner with independent agency owners in Massachusetts who are considering an agency sale and perpetuation options.

Michael Ryan of Insurance Agency Consulting Services LLC represented N. Pingree Insurance in this transaction.

Source: The Duffy Family of Insurance Agencies

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