



World Insurance Associates Expands to South Carolina with Acquisition of Professional Insurance Consulting, Inc.

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TINTON FALLS, N.J.--(<u>BUSINESS WIRE</u>)--World Insurance Associates LLC (WIA), a Top 100 Insurance Agency, announced today that it acquired Professional Insurance Consulting, Inc. (PICI), of Fort Mill, South Carolina, on July 1, 2020. Terms of the transaction were not disclosed.

Diane Woods, Owner and President of Professional Insurance Consulting, Inc., founded the independent property-casualty insurance agency in 2005. PICI is commercial lines focused, specializing in pizza shops, non-profit organizations, and the automatic sprinkler industry. The agency prides itself on its ability to provide value-added customer service that meets the unique needs of its personal and commercial lines clients. As a true testament to this, the majority of PICI's business comes from direct referrals from clients.

"We are excited to expand our presence in South Carolina," said Rich Eknoian, CEO and Co-Founder of World Insurance Associates LLC. "Professional Insurance Consulting is an excellent addition to the World team."

Diane Woods, President of Professional Insurance Consulting, states, "We are happy to be part of something bigger. World brings national reach, extensive resources, and new opportunities to grow and provide value."

Giordano, Haleran & Ciesla provided legal counsel to WIA, and Penwell Bowman + Curran LLC provided legal counsel for PICI. Policastro & Associates advised PICI on the transaction.

About World Insurance Associates LLC

World Insurance Associates LLC is headquartered in Tinton Falls, NJ, and is a nationally ranked, full-service insurance brokerage providing world-class asset and lifestyle protection with risk management, insurance, and benefit consulting services for individuals and businesses. Since its founding in 2012, WIA has completed 64 acquisitions and serves its customers from 50 offices in 13 states. WIA has been named one of The Most Successful Companies in America by Inc. 5000, is a Top 100 P/C Agency by Insurance Journal and Business Insurance, a four-time honoree by NJBIZ Fast 50, and a Business Insurance Best Place to Work. For more information, please visit <u>www.worldins.net</u>.

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