

## For Immediate Release

### New Acquisition

Baltimore, MD (February 3, 2021) – Maury, Donnelly & Parr, Inc. (MDP) and the Kastendike Insurance Group (KIG) announced today that it has acquired Connecticut based Northeastern Underwriters, LTD. (NEU). The transaction became effective January 1, 2021. This new acquisition merges a successful 45+ year tenure of Jim Davidson with the MDP/KIG team. As part of the transaction, NEU will continue to work out of their existing location in Madison, CT. When speaking with Jim Davidson, he had the following to say about the transition, “It’s been a long search looking for the right partner. I always knew I was looking for two parts: knowledge of marine and construction, and a good reputation. MDP/KIG has both.”

“We are thrilled about partnering with Northeastern Underwriters (NEU). Jim has an extensive insurance background, strong client relationships and mirror similar industries that will dovetail well with our client and carrier partnerships,” said Chris Kastendike, Managing Partner, KIG. “Having a New England based presence will help MDP and KIG continue to expand North and allow our clients even more direct contact with our team.”

In addition to the partnership with Jim, Mark Tagliaferro (KIG) and Lisa Vecchioni (MDP) will be working with NEU to fulfill our mutual clients service and risk management needs. Together, the team will be able to add a tremendous level of value to an ever-growing client base via new carrier access points, streamlined technology investments, dedicated service teams, in house risk management team, loss control team, in house claims management, maritime expertise and strong commitment to protecting its clients.

Those interested in our MDP Marine division can contact [neu@mdpins.com](mailto:neu@mdpins.com) for additional information and submission requirements.

#### **CONTACT INFORMATION**

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#### **ABOUT MDP**

Founded in 1875 as a marine insurer to the businesses that utilized the Port of Baltimore, Maury, Donnelly & Parr, Inc. (MDP) operates today as an agent, consultant, broker, and risk manager in the insurance industry. As one of the oldest insurance firms in the Mid-Atlantic region, MDP continues to be a force within the industry. Through the years, our operations and services have grown, allowing our firm to provide insurance solutions to many different niche markets. The Kastendike Insurance Group joined MDP in 2014. They are a fifth-generation brokerage and are located in Hunt Valley, MD. MDP is licensed in all 50 states and has six offices along the East coast.