

Pelican Ventures and Greg Wolyniec Launch Tango Specialty

May 10, 2021 10:01 AM Eastern Daylight Time

STAMFORD, Conn.--(BUSINESS WIRE)--Pelican Ventures announces the launch of Tango Specialty, a modern, commercial lines managing general agency (MGA), and the appointment of Greg Wolyniec as President and CEO. Tango Specialty will establish several sizable programs with leading underwriting expertise supported with insurance capacity partnerships that will serve the complex needs of select specialty market clients and brokers.

As part of the launch, Tango acquired V3 Insurance Partners LLC, an existing MGA focused on specialty workers' compensation and commercial property products. V3 will continue to operate its well-known underwriting divisions and will also serve as a turn-key shared-services operating platform supporting the new underwriting units under the broader Tango brand.

Joining the board of Tango Specialty are Bob Deutsch, as Chairman, Jim Stanard, Allan Cohen, and Win Hotchkiss from Pelican.

"I am incredibly excited to partner with such a deeply respected and experienced industry leadership team in launching Tango," said Greg Wolyniec, President and CEO of Tango Specialty. "We will build our business and reputation based on leading technical underwriting acumen, synchronized partnerships with clients, brokers, and capacity partners, and an entrepreneurial, decisive organizational culture."

Mr. Wolyniec was most recently President and CEO of Ascot U.S., where he led the successful launch and build of a broad scale U.S. insurance business. Prior to Ascot, he spent several years at AIG in senior roles leading the commercial insurance business strategy, innovation, and M&A functions.

About Pelican Ventures

Pelican Ventures (www.pelicanventures.vc) is a private investment firm established by world-class insurance executives with a proven track record of founding, growing and operating some of the industry's most enduring and successful franchises. The company invests intellectual and financial capital in disruptive insurance concepts led by visionary entrepreneurs. Pelican Ventures has made several major investments in insurance businesses including the purchase of Ariel Re in November 2020.

About V3 Insurance LLC

V3 Insurance Partners LLC (www.V3ins.com) is a Specialty Program Administrator offering insurance programs targeted at middle market companies. Its major practice groups are Specialty Workers' Compensation and Commercial Property managed by industry leaders chosen for their talent, expertise and integrity.

Contacts

Greg Wolyniec

Greg.wolyniec@tangospecialty.com

(347) 260-3627

Win Hotchkiss

winhotchkiss@pelican.vc

(914) 645-2502