



Relation Insurance Services, Inc. Acquires the Assets of Walker & Associates Services, Inc.

Transaction further solidifies Relation's presence in North Carolina marketplace

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WALNUT CREEK, Calif.--(<u>BUSINESS WIRE</u>)--Relation Insurance Services, Inc. ("Relation"), one of the largest and fastest-growing national insurance agencies, announced today it acquired the assets of North Carolina-based Walker & Associates Services, Inc. ("Walker"). Terms of the transaction were not disclosed.

Walker provides personal lines and commercial lines insurance solutions to clients throughout North Carolina and is headquartered in Winterville, North Carolina, with multiple locations throughout the state. David Walker will continue his leadership role at Walker.

"We are excited to welcome David Walker and his entire team to the Relation family," said Tim Hall, Executive Vice President and Head of Mergers and Acquisitions for Relation. "This partnership brings Relation additional strength in personal lines products and adds to our growing presence in Eastern North Carolina."

About Relation Insurance Services, Inc.

Relation Insurance Services is an insurance brokerage that offers superior risk-management and benefits-consulting services through its family of brands across the United States. It is ranked by Insurance Journal within the top 35 largest agencies in the country by revenue and has approximately 825 employees across more than 75 locations nationwide. Relation is a privately held corporation backed by Aquiline Capital Partners, a private equity firm based in New York and London investing in businesses globally across financial services and technology. Visit: www.relationinsurance.com for more information.

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