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Alera Group Acquires Third-Party Administrator Related Risk

Alera Group, an independent, national insurance and wealth management firm, acquired Related Risk, a third-party administrator (TPA) that helps insurance companies and employers generate new premiums and profits by accelerating product speed-to-market while ensuring compliance with emerging and evolving statutory disability and paid family leave benefits.

Serving New York, New Jersey and clients nationwide, Related Risk helps enterprises and organizations deploy new products and programs, enter new markets and expand existing offerings.

The Related Risk team will continue serving clients in its existing roles. Terms of the transaction were not disclosed.

Source: Alera Group

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