



Relation Insurance Services, Inc. Acquires the Assets of Perry Insurance Group, Inc.

Transaction adds to Relation's growing presence in South Carolina marketplace

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WALNUT CREEK, Calif.--(<u>BUSINESS WIRE</u>)--Relation Insurance Services, Inc. ("Relation"), one of the largest and fastest-growing national insurance agencies, announced today it acquired the assets of South Carolina-based Perry Insurance Group, Inc. ("Perry"). Terms of the transaction were not disclosed.

Perry provides personal and commercial lines insurance solutions to clients throughout South Carolina and is headquartered in Lexington, South Carolina, with multiple locations throughout the state. Perry further expands Relation's capabilities across South Carolina across small commercial, middle market commercial, and personal lines coverages. David Perry will continue with Relation as a leader in Relation Select.

"We are thrilled to welcome David and the entire Perry team to Relation and are excited about growing our South Carolina footprint with them," said Tim Hall, Executive Vice President and Head of Mergers and Acquisitions for Relation. "David and his team know the South Carolina market extremely well and we look forward to serving their customers and growing our presence throughout the state."

About Relation Insurance Services, Inc.

Relation Insurance Services is an insurance brokerage that offers superior risk-management and benefits-consulting services through its family of brands across the United States. It is ranked by Insurance Journal within the top 35 largest agencies in the country by revenue and has approximately 1,000 employees across more than 100 locations nationwide. Relation is a privately held corporation backed by Aquiline Capital Partners, a private equity firm based in New York and London investing in businesses globally across financial services and technology. Visit: www.relationinsurance.com for more information.

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