

NEWS, MERGERS & ACQUISITIONS

OneDigital Acquires Praxis Consulting Inc.

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ATLANTA, GA – September 30, 2021 – OneDigital Investment Advisors, the registered investment adviser and a wholly-owned subsidiary of OneDigital, an insurance brokerage, financial services and HR consulting firm, has acquired Praxis Consulting Inc.

Headquartered in Sacramento, California, Praxis has earned widespread esteem for its corporate retirement plan consulting and investment management. Led by [Mark Ray, Managing Principal](#), the firm offers an array of plan consultation services to simplify plan administration and help participants accumulate enough money to retire.

“ Mark is a great adviser who fits in well with our team and this partnership is a win-win for both OneDigital and Praxis. He was looking for a way to grow his business while also having time to focus on helping his clients. Together we will be able to help Mark and his team do just that.

— [Vince Morris, President of OneDigital Retirement + Wealth](#)

“ OneDigital has developed a unique culture that prioritizes its employees and clients with equal commitment to success that reflects who we are and our approach to doing business. This partnership also deepens the breadth of services to support our client’s overall business with integrated employee benefits and HR consulting.

— [Mark Ray, Managing Principal of Praxis Consulting](#)

Members of the Praxis team will join OneDigital’s Retirement and Wealth division in adjacent roles. Mark Ray will assume the title of Senior Vice President - Retirement Services and continue overseeing Praxis’ \$240 million in plan assets and \$110 million under management in the personal advisory market.

With the addition of Praxis Consulting, OneDigital's comprehensive advisory services and market-leading solutions are now offered in more than 100 offices and an additional 60 retirement and wealth offices throughout the country, serving around 5,000 retirement plans and approximately 1,000,000+ participants. Strategic partnerships have led to significant growth for the firm, fueling its investments in technology solutions and other resources that deliver efficiencies for broker partners and the customers they serve.

About OneDigital

OneDigital delivers strategic advisory consulting and technology-forward solutions to more than 85,000 employers across the nation. As employee health care, wellness and workplace benefits continue to converge, businesses of all sizes have relied on OneDigital's exceptional advisory teams for counsel in employee benefits, wellbeing, human resources, pharmacy consulting, property and casualty solutions, as well as the retirement and wealth management services provided through OneDigital Investment Advisors. OneDigital's commitment to technology and innovation enables its 2,400 advisors to deliver the most modern and intuitive customer experience anywhere in the industry.

OneDigital has been named as a Best Place to Work in Insurance by Business Insurance. For more information, visit onedigital.com.

Investment advice offered through OneDigital Investment Advisors, an SEC-registered investment adviser and wholly owned subsidiary of OneDigital. Securities offered through Triad Advisors, LLC (member FINRA/SIPC). OneDigital and OneDigital Investment Advisors are separate entities from Triad Advisors, LLC. Check the background of investment professionals associated with this site on FINRA's BrokerCheck.

About Praxis Consulting Inc.

Praxis Consulting is a nationally recognized retirement plan consulting firm in Sacramento, California, focusing on the needs of mid-to-large size businesses. Praxis applies more than 30 years of experience and in-depth retirement plan knowledge to simplify plan administration and help create the best retirement plan possible.


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