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Specialty Program Group Acquires Assets of CM&F Group

Specialty Program Group LLC (SPG), an operator of specialty insurance brokerages and underwriting facilities, acquired the assets of CM&F Group, a digital provider of healthcare liability insurance coverage for individuals and groups.

CM&F, formerly Cotterell, Mitchell & Fifer, was founded in 1919 as a property/casualty insurance broker in downtown Manhattan. In 1947, CM&F developed the first nursing professional liability policy. This policy would become the foundation of the business today. Over the past 70 years, CM&F has continued to offer healthcare professionals liability insurance protection.

The acquisition by SPG will enable CM&F to focus on expanding its core business by providing operational, HR support, access to markets and expanding its digital footprint.

Headquartered in Summit, New Jersey, Specialty Program Group is a fully licensed holding company established to acquire and scale insurance underwriting facilities and specialty businesses throughout North America.

Source: Specialty Program Group

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