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Jencap Group LLC to Acquire Assets of Russell Bond & Co.

Jencap Group LLC agreed to acquire the assets of Russell Bond & Co. (RB), a full-service specialty wholesale brokerage and managing general agency (MGA) firm.

RB will operate under the auspices of the Jencap Specialty Insurance Services division.

RB's principal office is in Buffalo, New York, and it provides MGA facilities and the brokerage of excess and surplus lines to retail brokers and agents in upstate New York and the Northeast.

Founded in 1950, RB is a full-service MGA and wholesale broker that underwrites and distributes commercial property/casualty products for more than 100 markets. RB's services include admitted and non-admitted risk offerings, specialized underwriting, claims management, online automation and financing.

Jencap is a U.S. wholesaler with expertise in wholesale brokerage, binding authority and program management that is headquartered in New York.

Source: Jencap Group LLC

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