

27 Jan, 2022

Louisiana-based Origin Bancorp completes acquisition of 2 insurance agencies



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Theme **Healthcare & Pharmaceuticals, Real Estate, Banking, Fintech, Insurance**

Ruston, La.-based Origin Bancorp Inc. completed two deals involving insurance agencies on Dec. 31, 2021, according to its Jan. 26 earnings release.

The company acquired the remaining 62% equity interest in Lincoln Agency for \$5.3 million in cash and \$5.3 million in common stock. After the second acquisition, Origin now completely owns the insurance agency.

Origin also closed the purchase of substantially all assets of Pulley-White Insurance Agency Inc. for \$2.2 million in cash and \$2.2 million in common stock.

In conjunction with the transactions, the company recognized a \$14.1 million and \$7.6 million increase, respectively, in intangible assets and goodwill, according to the earnings release.