



Marsh McLennan Agency Acquires Southwest Truck Insurance Agency, Inc.

Texas Agency Expands Trucking Expertise

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WHITE PLAINS, N.Y.--(<u>BUSINESS WIRE</u>)--Marsh McLennan Agency (MMA), a subsidiary of Marsh, today announced the acquisition of Southwest Truck Insurance Agency, Inc., a leading independent agency in Irving, Texas. Terms of the acquisition were not disclosed.

Founded in 1986, Southwest Truck Insurance specializes in business insurance solutions for the trucking industry, with expertise in domestic and cross-border trucking operations, serving clients in the US and Mexico. All of Southwest Truck Insurance's team, which is led by John Phillips, President, will join MMA.

"Transportation and trucking organizations are part of a complex industry that requires an experienced broker to navigate their insurance needs. John and the team at Southwest Truck Insurance have built a strong reputation recognized for their service and expertise," said Tim Fleming, Regional CEO at MMA. "The Southwest Truck Insurance team strengthens our ability to serve clients in this growing industry and we are thrilled to welcome them to MMA."

Mr. Phillips added: "Over the years, we have come to know and respect the Marsh McLennan Agency brand, capabilities, and team. Today, we are excited to unite our expertise with their resources to collectively expand our reach in the trucking industry. By joining MMA, I look forward to delivering even more solutions and services to our clients, and introducing new growth opportunities for our colleagues."

About Marsh McLennan Agency

<u>Marsh McLennan Agency (MMA)</u> provides business insurance, employee health & benefits, retirement, and private client insurance solutions to organizations and individuals seeking limitless possibilities. With 8,000 colleagues and 160 offices across North America, MMA combines the personalized service model of a local consultant with the global resources of the world's leading professional services firm, <u>Marsh McLennan</u> (NYSE: MMC).

About Marsh

<u>Marsh</u> is the world's leading insurance broker and risk advisor. With around 40,000 colleagues operating in more than 130 countries, Marsh serves commercial and individual clients with data-driven risk solutions and advisory services. Marsh is a business of <u>Marsh McLennan</u> (NYSE: MMC), the world's leading professional services firm in the areas of risk, strategy

and people. With annual revenue over \$18 billion, Marsh McLennan helps clients navigate an increasingly dynamic and complex environment through four market-leading businesses: <u>Marsh</u>, <u>Guy Carpenter</u>, <u>Mercer</u> and <u>Oliver Wyman</u>. For more information, visit <u>mmc.com</u>, follow us on <u>LinkedIn</u> and <u>Twitter</u> or subscribe to <u>BRINK</u>.

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