Hub International Expands Commercial And Personal Insurance Capabilities With The Acquisition Of The Assets Of Alaska-Based Shattuck & Grummett Insurance



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CHICAGO, Dec. 3, 2021 /PRNewswire/ -- <u>Hub International Limited</u> (Hub), a leading full-service global insurance broker and financial services firm, announced today that it has acquired the assets of SGY, Inc. (d/b/a Shattuck & Grummett Insurance). Terms of the transaction were not disclosed.

Shattuck & Grummett Insurance is a fourth-generation firm located in Juneau, Alaska and the oldest operating agency in the state, with operations beginning in 1898. Shattuck & Grummett provides commercial and personal insurance, and employee benefits services, to Alaska businesses and individuals.

John Grummett, Stacy Grummett, Rick Shattuck and Teresa Young, owners of Shattuck & Grummett Insurance, and the Shattuck & Grummett Insurance team will join Hub Northwest.

Reagan Consulting served as financial advisor to Shattuck & Grummett Insurance in the transaction.

About Hub's M&A Activities

Hub International Limited is committed to growing organically and through acquisitions to expand its geographic footprint and strengthen industry and product expertise. For more information on the Hub M&A experience, visit <u>WeAreHub.com</u>.

About Hub International

Headquartered in Chicago, Illinois, Hub International Limited is a leading full-service global insurance broker and financial services firm providing risk management, insurance, employee benefits, retirement and wealth management products and services. With more than 13,000 employees in offices located throughout North America, Hub's vast network of specialists brings clarity to a changing world with tailored solutions and unrelenting advocacy, so clients are ready for tomorrow. For more information, please visit www.hubinternational.com.

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