



One80 Intermediaries Expands Workers' Compensation Capabilities With the Acquisition of PMC Insurance Group

Established in 1996, PMC Insurance Group is a national wholesale facility dedicated to providing workers' compensation products and services.

January 11, 2022 08:00 AM Eastern Standard Time

BOSTON--(BUSINESS WIRE)--[One80 Intermediaries](#) (One80), a specialty insurance broker headquartered in Boston, today announced that it has acquired PMC Insurance Group, a workers' compensation wholesale broker and program manager. Terms of the deal were not disclosed.

PMC Insurance Group was formed in 1996 to help independent insurance agents expand their marketing capabilities by providing workers' compensation specialty products and programs for a broad class of businesses. The firm works with thousands of insurance agents nationwide and maintains long-standing relationships with several leading insurance carriers.

PMC offers exclusive and semi-exclusive specialty insurance programs in industries that include; healthcare and home health, trucking and transportation, temporary staffing services, construction, maritime, and social service organizations. In addition, to PMC's workers' compensation products and services, the team provides risk management and loss control services, as well as offering a pay-as-you-go technology platform through PMC PayGo, which allows insureds to pay workers' compensation premiums based on reported payrolls.

"One80's specialist model sets us apart from the competition, and we continue to bring together some of the best talent in the industry in order to create value for customers, our employees, and our shareholders. The acquisition of PMC not only deepens One80's workers' compensation offerings; the partnership also expands our broker relationships throughout the country," said Matthew F. Power, President of One80 Intermediaries.

"We are thrilled to join One80; we have a longstanding relationship with the One80 team and as we look to the future, we feel confident that our employees and clients alike will benefit from this partnership," said David Malloy, Managing Director at PMC Insurance Group, a division of One80 Intermediaries.

"The team at PMC is dedicated to delivering exceptional service and customized workers' compensation solutions to meet the ever-changing needs of our clients. We are thrilled to expand these market leading capabilities to One80's network, and likewise, we look forward to providing One80's diverse platform of products and services to PMC's valued agents," said Andrew Shaw, Managing Director at PMC Insurance Group, a division of One80 Intermediaries.

About One80 Intermediaries

One80 Intermediaries is a privately held, national firm with offices throughout the US and Canada. As a leading insurance wholesaler and program manager, the company offers placement services and binding authority for property & casualty, financial lines, personal lines, cannabis, life insurance, medical stop loss, alternative risk, warranty, lender-based insurance, travel/accident and health risks. One80 serves commercial companies, non-profits, public entities, and individuals, and has access to all major insurance markets in the US, Canada and UK. Coverage spans all industry classes. One80 has offices in more than 35 locations in the US and Canada. For more information visit www.one80intermediaries.com

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