



MERGERS AND ACQUISITIONS

Element Risk Management Acquires Three New Agencies, Builds Upon Regional Footprint

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WEST CHESTER, PA — Element Risk Management has acquired W.S. Hoffman Insurance located in [Phoenixville, PA](#) and L&B Insurance and Financial Services, located in [Collegeville, PA](#).

Both agencies have a historied and established presence with their customers and in their communities. W.S. Hoffman Insurance Agency has been serving the five-county area surrounding Phoenixville, PA for over 50 years. The agency has been run for over 25 years by Donald Diianni, who has taken pride in helping every customer find the coverage they need and matching them with the right policy. L&B Insurance and Financial Services was established by Jerry Lynam in 1994. Jerry has been a licensed producer since 1982 and he and his team bring a wealth of experience and knowledge to his clients in the Collegeville, PA and surrounding areas.

Element Risk states it is excited to welcome the teams of W.S Hoffman Insurance and L&B Insurance and Financial Services to Element Risk and look forward to working together.

"The offices of W.S Hoffman and L&B Insurance and Financial have been serving their clients for over 78 years, providing personalized assistance to meet every insurance need for their customers. They have also maintained an involved and active presence in their communities. Those values hold true at Element Risk Management, so I am confident these agencies will be a great addition to our team. We are excited to grow the Element Risk Management team and continue to provide our clients with the exceptional service and commitment to our communities that have always been a priority to us," said Dave Rivell, Partner at Element Risk.

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