

Hilb Group acquires New Jersey broker

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The Hilb Group said Thursday it has acquired Roseland, New Jersey-based E.B. Cohen Insurance and Risk Management.

The deal includes Elias B. Cohen & Associates, E.B. Cohen & Associates Assurance Agency LLC, E.B. Cohen & Co. Inc. and Roseland Assurance Agency LLC, collectively known as E.B. Cohen.

Terms of the transaction were not disclosed.

E.B. Cohen, which also has offices in New York, specializes in the hospitality and real estate sectors and small businesses, Hilb said in a statement.

Agency principals David and Neil Owens and their team will join Hilb's Tri-State regional operations. E.B. Cohen has 57 employees, according to its website.

Richmond, Virginia-based Hilb, a portfolio company of The Carlyle Group, is the 23rd largest broker of U.S. business, according to the most recent *Business Insurance* rankings.

