HUB INTERNATIONAL ENHANCES COMMERCIAL AND PERSONAL INSURANCE CAPABILITIES WITH ACQUISITION OF CHUN-HA INSURANCE SERVICES, INC. IN CALIFORNIA



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CHICAGO, April 4, 2022 /PRNewswire/ -- <u>Hub International Limited</u> (Hub), a leading global insurance brokerage and financial services firm, announced today that it has acquired Chun-Ha Insurance Services, Inc. (Chun-Ha Insurance). Terms of the transaction were not disclosed.

Headquartered in Garden Grove, California, Chun-Ha Insurance is one of the largest agencies serving the Korean American community, providing comprehensive insurance solutions, including commercial and personal insurance, and employee benefits services.

"I couldn't be prouder and more excited to have Chun-Ha joining Hub," said Andrew Forchelli, President of Hub Los Angeles/Orange County (LAOC). "They are a fantastic organization with a track record of success and a client centric culture that mirrors our own. There is no broker in

the country more committed to supporting the dynamic needs of the Asian-American

business community than Hub, and Chun-Ha joining our team only solidifies our leadership

position."

Ki Hong Park, CEO and President of Chun-Ha Insurance, and the Chun-Ha Insurance team will

join Hub LAOC.

"We look forward to joining Hub," said Park. "While our name has changed, our commitment to

provide our clients with the best insurance program and a dedicated staff remains the same.

Hub has a strong reputation in the market, and this opportunity will allow us to offer our clients

access to broader insurance markets and more value-added service."

Chun-Ha Insurance was represented by the consulting firm Marsh Berry for the transaction.

About Hub's M&A Activities

Hub International Limited is committed to growing organically and through acquisitions to

expand its geographic footprint and strengthen industry and product expertise. For more

information on the Hub M&A experience, visit WeAreHub.com.

About Hub International

Headquartered in Chicago, Illinois, Hub International Limited is a leading full-service global

insurance broker and financial services firm providing risk management, insurance, employee

benefits, retirement and wealth management products and services. With more than 14,000

employees in offices located throughout North America, Hub's vast network of specialists

brings clarity to a changing world with tailored solutions and unrelenting advocacy, so clients

are ready for tomorrow. For more information, please visit www.hubinternational.com.

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