

Arthur J. Gallagher & Co. Acquires G.A. Mavon & Co. and Mavco Insurance Agency, Inc.

Arthur J. Gallagher & Co.

NEWS PROVIDED BY

Arthur J. Gallagher & Co. →

Apr 19, 2022, 09:00 ET

ROLLING MEADOWS, Ill., April 19, 2022 /PRNewswire/ -- Arthur J. Gallagher & Co. today announced the acquisition of Hinsdale, IL-based G.A. Mavon & Co. and its Mavco Insurance Agency, Inc. subsidiary. Terms of the transaction were not disclosed.

Founded in 1916, G.A. Mavon & Co. is a fourth-generation, family-run, standard and specialty lines wholesale broker. Mavco Insurance Agency, founded in 1972, is its retail insurance agency subsidiary. Both firms serve the insurance needs of high-net-worth personal lines clients, as well as commercial business owners, with a focus on professional lines. Phil Mavon and his associates will continue to operate from their current location under the direction of Matt Lynch, VP-Central Binding Region for Risk Placement Services, Inc., Gallagher's US wholesale brokerage, binding authority and programs division, and Jeff Saunders, President of Personal Lines for Gallagher's US retail property/casualty brokerage operations.

"G.A. Mavon and Mavco Insurance Agency are well-respected businesses with a similar culture to ours that will expand our high-net-worth offerings in the Midwest region," said J. Patrick Gallagher, Jr., Chairman, President and CEO. "We are very pleased to welcome Phil and his associates to our rapidly growing team."

Arthur J. Gallagher & Co. (NYSE:AJG), a global insurance brokerage, risk management and consulting services firm, is headquartered in Rolling Meadows, Illinois. The company has operations in 68 countries and offers client service capabilities in more than 150 countries around the world through a network of correspondent brokers and consultants.

Investors: Ray Iardella

Media: Linda J. Collins

VP - Investor Relations

VP- Corporate Communications

630-285-3661/ ray_iardella@ajg.com

630-285-4009/ linda_collins@ajg.com

SOURCE Arthur J. Gallagher & Co.