

Farmers National Banc Corp. Acquires Champion Insurance

CANFIELD, Ohio – Farmers National Bank of Canfield has completed its acquisition of Champion Insurance. The transaction closed on July 1, the bank stated in a press release today.

Champion Insurance was founded in 1999 by Randy L. Jones and another partner. It will continue to operate under the same name and from its current location in Champion, Ohio, but is expected to merge with Farmers National Insurance, LLC, Farmers' wholly owned insurance agency subsidiary.

The strategic acquisition will expand Farmers National Insurance's footprint, according to the press release, expanding its array of products and services to include commercial, farm, home, life and auto property/casualty insurance.

"This partnership with Champion enables Farmers to enhance our robust Wealth Management 360 program," said Kevin Helmick, president and CEO, Farmers National Bank. "With strong divisions that include private banking, trust, retirement, insurance and investments, Champion Insurance will expand our offerings with their well-established agency."

Champion Insurance will be a business extension of Farmers' wealth management division, and Farmers' financial experts will be able to offer full-service programs to all current Champion customers including private client, retirement, investments, trust and insurance.

"When Champion Insurance was founded, we focused on customer satisfaction and providing clients with the proper coverage for all their insurance needs," said Randy L. Jones, president and owner, Champion Insurance. "This partnership with Farmers is exciting and will be a great asset to our customers."

Founded in 1887, Farmers National Banc Corp. is a diversified financial services company with \$4.2 billion in banking assets.