HUB INTERNATIONAL EXPANDS COMMERCIAL AND PERSONAL INSURANCE CAPABILITIES WITH ACQUISITION OF THE ASSETS OF COMPASS INSURANCE SERVICES, INC. IN WISCONSIN



NEWS PROVIDED BY **Hub International Limited** →

Jul 07, 2022, 08:00 ET

CHICAGO, July 7, 2022 /PRNewswire/ -- <u>Hub International Limited</u> (Hub), a leading global insurance brokerage and financial services firm, announced today that it has acquired the assets of Compass Insurance Services, Inc. (Compass Insurance Services). Terms of the transaction were not disclosed.

Headquartered in Kronenwetter, Wisconsin with seven additional locations, Compass Insurance Services is a full-service, independent insurance agency providing commercial and personal insurance, group health and benefits, as well as individual life and health benefits. Compass Insurance Services focuses on various industries, including, but not limited to, real estate, construction, transportation, healthcare, agribusiness, finance, and nonprofit, which supports Hub's Specialty practices by complementing and strengthening its existing capabilities.

"Compass Insurance Services is an ideal match for us as we continue our strategic growth plan

in the Midwest," said Lerone Sidberry, CEO of Hub Midwest West. "They are a highly regarded,

experienced team, and we look forward to working with them as we provide differentiated

value and services to our clients."

"With John and the team on board, their talents and expertise will help us continue to

strengthen our insurance services that will most benefit our clients in the region," added Tom

Precia, CEO of Hub in Wisconsin.

John Guerndt, President, and the Compass Insurance Services team will join Hub Midwest

West.

"We are excited to join Hub, where we will continue to provide unmatched services and

solutions for our clients in the region, and now on an even wider scale," said Guerndt.

About Hub's M&A Activities

Hub International Limited is committed to growing organically and through acquisitions to

expand its geographic footprint and strengthen industry and product expertise. For more

information on the Hub M&A experience, visit WeAreHub.com.

About Hub International

Headquartered in Chicago, Illinois, Hub International Limited is a leading full-service global

insurance broker and financial services firm providing risk management, insurance, employee

benefits, retirement and wealth management products and services. With more than 14,000

employees in offices located throughout North America, Hub's vast network of specialists

brings clarity to a changing world with tailored solutions and unrelenting advocacy, so clients

are ready for tomorrow. For more information, please visit www.hubinternational.com.

CONTACT:

Media: Jessica Wiltse

Phone: 312-596-7573

jessica.wiltse@hubinternational.co

ಹ

M&A: Clark Wormer

Phone: 312-279-4848

<u>Clark.wormer@hubinternational.com</u>

SOURCE Hub International Limited