HARRISBURG, Pa. (June 1, 2022) – <u>Keystone Agency Partners</u> (KAP), a rapidly growing insurance brokerage platform, today announced a strategic partnership with <u>Arnold Insurance</u>, an independent insurance agency serving the personal and commercial insurances needs of customers in all 50 states. Financial terms of the acquisition were not disclosed.

Based in Missouri, Arnold is a female-owned agency and has been serving customers for over 50 years. With 52 employees, Arnold has a reputation for high-quality client care, strong customer relationships and integrity. Through the transaction, Arnold will retain its eleven office locations, including six in Missouri and satellite offices in Arizona, Colorado, Oklahoma and Oregon and Florida. Arnold marks the 13th platform partnership for Keystone Agency Partners.

"Since 1971, Arnold has been well-regarded in the Midwest for its commitment to excellent, personable customer care," said <u>Jeff Turner</u>, Chief Executive Officer of Keystone Agency Partners. "We are thrilled that Arnold is joining the KAP portfolio and enhancing our growth in the region and look forward to working together to providing top-notch results for families and businesses."

"We couldn't be more excited to join with Keystone Agency Partners going forward," said Marc Harris, President and CEO of Arnold Insurance. "KAP and its platform will be a tremendous partner to Arnold as we work to strengthen relationships with our current clients and build connections with new ones, without changing our unique culture and identity. The future of our company remains very bright and we are proud to continue our founder Chap Arnold's vision and legacy."

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About Keystone Agency Partners

Keystone Agency Partners is a rapidly growing insurance brokerage platform that acquires and partners with independent insurance agencies throughout the United States. KAP provides best-in-class services and capital investment that unlocks potential and delivers outsized and profitable growth within its platform agencies. Keystone Agency Partners was founded in 2020 in partnership with Keystone Insurers Group, Inc. and affiliates of Bain Capital, LP. For more information please visit: www.keystoneagencypartners.com.

About Arnold Insurance

Arnold Insurance has been serving local communities for over 50 years. We specialize in home, auto, commercial, health, agriculture, and senior benefits solutions for families and businesses. Our licensed producers work closely with our support staff across six states to provide the best coverage at the best rates for our customers. For more information, please visit: www.arnoldic.com.