Relation Insurance Acquires the Assets of Insurance, Inc.

Walnut Creek, CA., July 19, 2022—Relation Insurance Services ("Relation"), one of the largest and fastest-growing national insurance agencies, announced today it acquired the assets of Maryland-based Insurance, Inc. Terms of the transaction were not disclosed.

Insurance, Inc. provides personal and commercial lines insurance solutions and employee benefits to clients throughout Maryland and is headquartered in Owings, MD. Amir Krell and Tracy Sutton will continue to lead Insurance, Inc. under Relation going forward.

"We are excited to welcome Amir, Tracy and the entire Insurance, Inc. team to Relation," said Tim Hall, Executive Vice President and Head of Mergers and Acquisitions for Relation. "Insurance, Inc. has provided high-quality insurance services in Maryland, and their diverse offerings of commercial, personal and employee benefits insurance solutions will be an excellent fit at Relation."

About Relation Insurance Services

Relation Insurance Services is an insurance brokerage that offers superior risk-management and benefits-consulting services across the United States. It is ranked by Insurance Journal within the top 35 largest agencies in the country by revenue and has approximately 1,200 employees across more than 125 locations nationwide. <u>Relation</u> is a privately held corporation backed by Aquiline Capital Partners, a private equity firm based in New York and London investing in businesses globally across financial services and technology. Visit www.relationinsurance.com for more information.

M&A CONTACT

Tim Hall, EVP & Head of M&A

Relation Insurance Services, Inc.

P: 312-714-7279

E: tim.hall@relationinsurance.com