Alera Group Bolsters Transportation Insurance Offerings with Acquisition of Capstone

March 28, 2023



Deerfield, IL

(March 28, 2023) —<u>Alera Group</u>, a top independent national insurance and wealth services firm, today announced the acquisition of Capstone Insurance Services, LLC, an independent insurance agency that offers personalized programs to simplify insurance solutions for the transportation industry.

"Insurance and financial matters demand a level of responsiveness that is both swift and decisive, which is exactly what you'll find here at Capstone Insurance Services," said John Vowteras, Capstone's CEO. "As an experienced team of licensed professionals, we strive to provide exceptional customer service and consideration for our clients' businesses and personal insurances. We take pride in our unwavering commitment to upholding the highest level of ethics, service, diligence and confidentiality."

Headquartered in New Jersey, Capstone Insurance Services provides a full range of essential business and personal insurance products and services, including specialty services for the transportation industry, with programs specifically designed for Amazon delivery service providers, FedEx ground contractors and line haul contractors. Other business and personal lines of insurance coverage include Auto, General Liability, Property, Cyber Liability, Workers' Compensation Home, Health and Life.

"We are proud to welcome Capstone Insurance Services to Alera Group, and we look forward to a successful collaboration in the future," said Alan Levitz, CEO of Alera Group. "The Capstone team has continually delivered exceptional service products and solutions to their clients. We are confident that they will enhance our transportation services and bring their perspectives, experiences and entrepreneurial mindset to our fast-growing presence in New Jersey and beyond."

The Capstone Insurance Services, LLC team will continue serving clients in their existing roles. Terms of the transaction were not announced.

About Alera Group

Alera Group is an independent, national insurance and wealth services firm with more than \$1.2 billion in annual revenue, offering comprehensive employee benefits, property and casualty insurance, retirement plan services and wealth services solutions to clients nationwide. By working collaboratively across specialties and geographies, Alera Group's team of more than 4,200 professionals in more than 180 offices provides creative, competitive services that help ensure a client's business and personal success. For more information, visit <u>https://aleragroup.com/</u>or follow us on LinkedIn.