

Assurant Buys American Lease Insurance

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[American Lease Insurance](#) (ALI) was sold to American Bankers Insurance Group (ABIG), a \$10 billion global insurance provider and publicly traded Fortune 500 company that does business as [Assurant](#).

ABIG will continue to operate ALI and the automated ALI program of equipment and commercial vehicle insurance and tracking with no planned changes in policies or personnel. ALI president Steve Dinkelaker is assisting ABIG with the transition of ALI and its IT services partner, Integrity Information Solutions, as a consultant through the end of December, after which time he will retire.

“I’m pleased to have come to an agreement with American Bankers Insurance Group,” Dinkelaker said. “As one of our underwriting partners, they have witnessed firsthand our commitment to providing exceptional service to our clients. I’m confident that the ALI team will continue the success of the ALI program.”

Dinkelaker, a licensed insurance producer credited with the commercial development of lease insurance, founded ALI in 2000. ALI is headquartered in Sunderland, MA, and is an active member of Equipment Leasing and Finance Association, the National Equipment Finance Association and the American Association of Commercial Finance Brokers.