

HUB INTERNATIONAL ACQUIRES THE ASSETS OF EST, INC

January 10, 2023

CHICAGO — Hub International Limited (Hub), a leading global insurance brokerage and financial services firm, announced today that it has acquired the assets of EST, Inc., d/b/a Coast to Coast Insurance Brokers (CCIB) and d/b/a Sage Risk Management (SRM). Terms of the transaction were not disclosed.

CCIB and SRM provide commercial insurance and risk management to businesses ranging from start-ups to international corporations. CEO and founder of CCIB and SRM, Shannon Tornoe, based in Wayne, Pennsylvania, is an experienced leader in professional and management liability. Additionally, CCIB and SRM specialize in various industries, including pharmaceuticals/biotech, healthcare, staffing and technology, which supports Hub's Specialty practices by complementing and strengthening its existing capabilities.

"We are delighted to welcome Shannon and the CCIB and SRM team to HUB," said Dennis O'Neill, President of Hub Greater Philadelphia. "With their joining, they will further strengthen our capabilities in the region and will help us to continue to deliver the best services possible to our clients."

Tornoe and the CCIB and SRM team will join Hub Northeast and will be based in the Blue Bell, Pennsylvania office.

SOURCE Hub International Limited

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