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Marsh & McLennan (MMC) Unit Buys McDonald Zaring in Washington

Zacks Equity Research

December 05, 2022

MMC XP SNEX NRDS

Trades from \$1

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Marsh & McLennan Companies, Inc.'s (MMC) - Free Report) business Marsh recently

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agri-businesses, wineries, health clinics, contractors and financial institutions. The acquiree was founded in 1932 and serves both businesses and individuals.

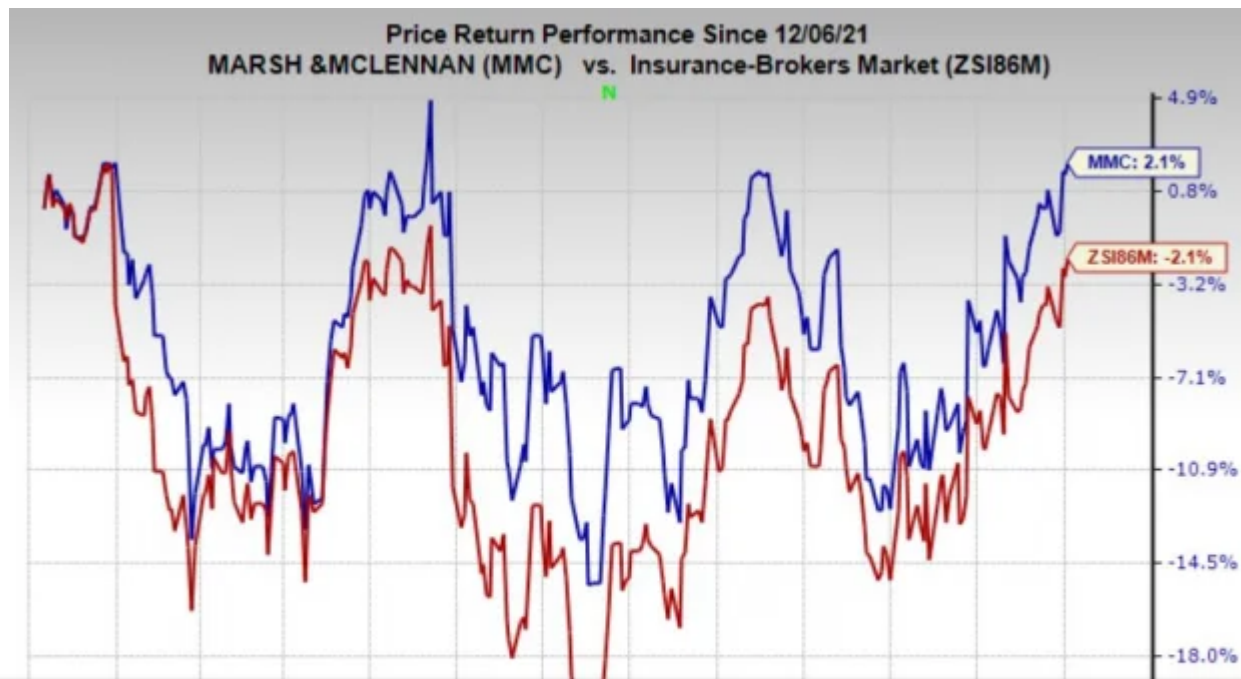
Per the deal, all employees of McDonald Zaring are expected to join MMA's new office in Walla Walla. The move is expected to boost MMA's footprint in the region. It boasts 170 offices across North America. The combination will likely result in resource expansion. This will enhance the service capabilities of the combined unit.

Price Performance Zacks Rank & Key Picks

Acquisitions form one of the core growth strategies at Marsh & McLennan. Numerous purchases within its different operating units enable it to enter new geographical regions, expand within the existing ones, foray into new businesses, develop new segments and specialize within its existing businesses.

MMC spent \$213 million on acquisitions in the first nine months of 2022. This will likely poise the company well for long-term growth.

Shares of Marsh & McLennan have jumped 2.1% in the past year against the [industry's](#) 2.1% decline.



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Marsh & McLennan currently has a Zacks Rank #3 (Hold). Some better-ranked stocks in the broader [finance](#) space are **StoneX Group Inc.** ([SNEX](#) - [Free Report](#)), **XP Inc.** ([XP](#) - [Free Report](#)) and **NerdWallet, Inc.** ([NRDS](#) - [Free Report](#)). While StoneX Group sports a Zacks Rank #1 (Strong Buy), XP and NerdWallet carry a Zacks Rank #2 (Buy) at present. You can see [the complete list of today's Zacks #1 Rank stocks here](#).

New York-based StoneX Group works as a global financial services network. The Zacks Consensus Estimate for SNEX's current year bottom line is pegged at \$8.71 per share, which increased 4.3% in the past 60 days.

Headquartered in Sao Paulo, Brazil, XP is a leading financial products and services provider. The Zacks Consensus Estimate for XP's 2022 bottom line is pegged at \$1.42 per share, indicating 22.4% year-over-year growth.

Based in San Francisco, NerdWallet is a digital platform operator connecting individuals and businesses with financial products suppliers. The Zacks Consensus Estimate for NRDS' 2022 earnings signals a 74.4% improvement from a year ago.

5 Stocks Set to Double

Each was handpicked by a Zacks expert as the #1 favorite stock to gain +100% or more in 2021. Previous recommendations have soared +143.0%, +175.9%, +498.3% and +673.0%.

Most of the stocks in this report are flying under Wall Street radar, which provides a great opportunity to get in on the ground floor.

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