PCF Insurance Services Announces Acquisition of Business Insurance Broker, Voluntary Benefits at Work



NEWS PROVIDED BY PCF Insurance Services

Nov 29, 2022, 12:00 PM ET

LEHI, Utah, Nov. 29, 2022 /PRNewswire/ -- PCF Insurance Services (PCF), a top 20 U.S. insurance brokerage firm, announced today its acquisition of Voluntary Benefits at Work (VB@Work). This insurance brokerage group designs and implements voluntary employee benefits solutions. VB@Work combines state-of-the-art benefits analysis, communication, enrollment, billing, and support services, providing a strategic competitive advantage for the company across the benefits industry.



"We are excited about what Voluntary Benefits at Work will bring to our partner network," says Peter C. Foy, Chairman, Founder, and CEO of PCF Insurance. "In a time when the average employee is highly tuned in to these types of benefits, its focus on the ancillary benefits is unlike most in the industry. Adding this niche offering to PCF Insurance's portfolio of Agency Partners expands coverage of our offerings and increases the availability of innovative protection against unique risks."

PCF Insurance Partner Network is comprised of skilled professionals with deep experience in insurance, risk management, and financial services, which stems from its growing books of business, its strong relationships with carriers, and the robust analysis of extensive data to identify trends and emerging risks within the insurance industry.

"PCF Insurance was the best fit to drive our high-growth niche insurance agency to its full potential. We enjoy solid working relationships with many large and small professional health and welfare benefits brokers who rely on our expertise. By joining PCF, we'll be able to expand our offerings and create value for our clients and their employees," said Tonya Lancaster, Principal of <u>VB@Work.</u>

Brian Ely, Principal of VB@Work continued, "Because the landscape is constantly shifting, employee benefits can be one of the most expensive and difficult expenditures to manage for employers. With PCF Insurance supporting us with resources, buying power, and cross-selling opportunities, we are not only able to fuel substantial future growth for our agency, but pass those value-add services along to our clients."

The terms of the deal were not disclosed.

About Voluntary Benefits at Work

With 40 years of experience in the benefits industry, Voluntary Benefits at Work (VB@Work) provides best-in-class employee benefits solutions to employers who want to stay on the cutting edge of employee care. VB@Work is a recognized expert in an increasingly complex, yet vital component of any firm's employee benefits plan. Learn more at <u>vbwork.com</u>.

About PCF Insurance Services

A top 20 U.S. broker headquartered in Lehi, Utah, PCF Insurance Services is a leading full-service consultant and insurance brokerage firm offering a broad array of commercial, life and health, employee benefits, and workers' compensation solutions. Propelled by its people, PCF Insurance's agency-centric operating model and entrepreneurial environment support its tremendous growth profile, offering partners alignment through equity ownership, significant leadership incentives, and resources to over 3,100 employees throughout the U.S. Ranked #20 on *Business Insurance's* 2022 Top 100 Brokers and #13 on *Insurance Journal's* 2022 Top Property/Casualty Agencies, PCF Insurance is a notable leader in the insurance space. Learn more at <u>pcfins.com</u>.

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