

instaCOVER Joins One80 Through Acquisition to Further Expand and Develop Customized Insurance Solutions for Leased and Financed Equipment

Established in 2005 instaCOVER, a Kirkland, WA based insurance agency and technology platform, provides specialized insurance for leased and financed equipment.

BOSTON, MA – November 14, 2022 – [One80 Intermediaries](#) (One80), a specialty insurance broker headquartered in Boston, today announced that it has acquired instaCOVER, an independent insurance agency, and technology platform specializing in point-of-sale insurance coverage for commercial equipment, healthcare, rental equipment, and other markets. The terms of the deal were not disclosed.

instaCOVER's customizable insurance programs include financed equipment insurance, titled vehicle protection, rental waivers and non-financed / owned equipment insurance, as well as medical equipment and digital radiography insurance, digital radiography warranties, and digital radiography service contracts. Coverage is provided at the point of sale or lease and rates are established for the duration of enrollment regardless of claims activity.

Additionally, instaCOVER offers a web-based platform designed to simplify the process associated with obtaining an insurance quote and binding a policy. The bespoke technology provides the flexibility to create and customized insurance solutions for brokers and clients.

“I have been very impressed with the innovative platform and insurance solutions created by the instaCOVER team,” said Matthew F. Power, President, One80 Intermediaries. “I look forward to expanding into the leasing industry and further supporting instaCOVER at the crossroads of technology and commercial insurance,” he continued.

“Since our inception, the instaCOVER team has thrived on finding ways to make insurance effortless. With that we feel that joining the One80 platform will enable us to continue to develop customized solutions for funders, brokers, manufacturers, dealers, distributors, and rental houses,” said Colleen Shelby, Managing Director, One80 Intermediaries. “We are thrilled to join One80,” she continued.

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