South Carolina Federal Insurance Solutions acquires Arthurs Insurance

NORTH CHARLESTON, SC (November 29, 2022) — South Carolina Federal Credit Union's wholly owned subsidiary, South Carolina Federal Insurance Solutions*, has acquired the assets of Arthurs Insurance & Risk Management Services, an independent insurance agency located in Greenville.

Insurance Solutions offers home, auto, and business insurance to clients across the state, supporting South Carolina Federal's commitment to providing members with comprehensive financial solutions. The acquisition enables Insurance Solutions to expand their presence in the Upstate, especially among business clients.

As part of this acquisition, Chris Arthurs joined Insurance Solutions as area manager for the Upstate and will continue to assist his clients while serving South Carolina Federal members in Greenville and the surrounding areas.

"Chris' extensive knowledge and experience, and robust clientele base make him a terrific addition to the team," said Joe Grech, President of SCF Solutions, LLC. "We are excited to welcome Arthurs Insurance clients to the Insurance Solutions family and look forward to continue helping folks in the Upstate protect their most important assets."

Before founding Arthurs Insurance & Risk Management Services in 2018, Arthurs owned two Allstate agencies. He sold both agencies before taking a role with Allstate's corporate office where he assisted insurance agencies across western North Carolina. Arthurs attended Bob Jones University where he received his Bachelor of Science in accounting and business management.

About South Carolina Federal Credit Union

Connect with South Carolina Federal Credit Union for products, services and financial literacy. More than 165,000 members and \$2.4 billion strong, the member-owned cooperative operates 25 offices and serves six major markets including Charleston, Columbia, Georgetown, Greenville, Florence and Spartanburg. Over 55,000 surcharge-free ATMs are available worldwide through the Allpoint Network. More information about South Carolina Federal can be found at <u>scfederal.org</u>.

*Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. Products offered through CFS: **are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal.** Investment Representatives are registered through CFS. The Credit Union has contracted with CFS to make non-deposit investment products and services available to credit union members. CUSO Financial Services, L.P. and its representatives do not provide tax advice. For such advice, please contact a tax professional.

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