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Press Release

C3 Risk & Insurance Services Announces Merger with Private Management Insurance Agency and Clark Insurance Agency

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Strategic partnership strengthens C3's Private Client Division and expands its suite of services to deliver unmatched expertise and support to clients, led by industry veteran Matt Clark

SAN DIEGO--(BUSINESS WIRE)--July 20, 2023--

C3 Risk & Insurance Services, a prominent firm in San Diego, is delighted to announce its merger with Private Management Insurance Agency (PMIA) and Clark Insurance Agency, both created and led by industry veteran Matt Clark. This strategic partnership marks an important milestone in C3's pursuit to establish a best-in-class firm that will create a lasting legacy in San Diego and throughout Southern California and offer a comprehensive suite of services to its clients.

"We are thrilled to merge with PMIA and Clark Insurance Agency," said Jamie Reid, chairman of the board, C3 Risk & Insurance Services. "This strategic collaboration allows C3 to strengthen its Private Client Division and further solidify our position as a leading provider of insurance services in San Diego. Matt's proven leadership and expertise will be instrumental in driving our growth and delivering exceptional value to our clients."

The merger with PMIA, based in San Diego, and Clark Insurance Agency, headquartered in North Carolina, will specifically bolster C3's Private Client Division. By joining forces with Matt Clark and his two firms, C3 aims to enhance its capabilities in serving private clients and provide them with an unmatched level of expertise and support.

Matt Clark brings a wealth of experience and leadership to the table, having successfully built and grown his own agencies beginning in 2005. His track record in strategically expanding the private client space aligns perfectly with C3's growth objectives. The addition of Matt's incremental expertise will



insurance needs are met with tailored solutions.

"Over the last 17 years, Matt has created an incredible agency in the private-client and personal-line space," said Gabe Erle, president of C3 Risk & Insurance Services. "His entrepreneurial spirit aligns with our mission, and we're excited to have his help elevating and growing our personal lines division."

"This merger is a great fit for us," said Matt Clark. "Not only is the culture at C3 very family-oriented, but the partnership will also allow us to create something bigger together than what we might have been able to achieve alone. I'm excited to be a part of the legacy that C3 is building."

C3's commitment to creating a legacy in San Diego and throughout Southern California and assembling a team of exceptional professionals remains unwavering. This merger not only expands the firm's capabilities but also reinforces its dedication to providing unparalleled service and building lasting relationships with its clients.

For more information about C3 Risk & Insurance Services and its suite of services--which includes personal and commercial lines of insurance, risk management solutions, and tailored employee benefits plans for businesses of all sizes--please visit www.c3insurance.com. To learn more about Matt Clark and his expertise, please visit his LinkedIn profile.

ABOUT C3 RISK & INSURANCE SERVICES

C3 is shaking up the insurance industry by redefining the privately held insurance brokerage firm. Founded in 2017, C3 is locally owned and headquartered in San Diego. While young at heart, the breadth of experience spans decades. C3 inherently takes a different approach to managing the risk of companies from startups to multinational firms. The difference is in discovery. C3 proactively creates sophisticated and innovative strategies for preventing unexpected loss for its clients and conversely provides swift resolution for difficult claims. Its unique business model and dedication to employees and clients have been a catalyst to C3 becoming one of the fastest-growing insurance firms in the country. Learn more by visiting c3insurance.com, Facebook, Twitter, and Instagram or by calling 619-233-8000.

EDITOR: Click this link to download Matt Clark's headshot: <https://bit.ly/42q2ICc>

Photos courtesy of C3 Risk & Insurance Services

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