

CBM Insurance Agency Joins Alera Group

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Deerfield, IL (December 14, 2023) — [Alera Group](#), a top independent national insurance and financial services firm, announced today the acquisition of Delaware-based CBM Insurance Agency (CBM).

Established in 2008, CBM offers comprehensive solutions, including commercial business insurance, personal insurance coverage, and individual life and health protection for residents of Delaware, Maryland, Pennsylvania and New Jersey.

"We are excited to join Alera Group for many reasons, but most importantly because of the way our cultures align," said Brandon Baffone, President of CBM Insurance Agency. "At CBM, promoting a growth-oriented and team mindset has been integral to our success and shows up daily in the hands-on, personalized service we provide to our clients."

CBM's diverse clientele spans a broad spectrum of industries, from restaurants to wholesalers, contractors to property managers and owners.

“We are excited to welcome the team at CBM Insurance Agency,” said Alan Levitz, CEO of Alera Group. “Their collaborative and relationship-first strategy is aligned with the Alera Group culture and we’re confident they will bring new perspectives that further fuel our growing company.”

The CBM Insurance Agency team will continue serving clients in their existing roles. Terms of the transaction were not announced.

About Alera Group

Alera Group is an independent, national insurance and wealth services firm with more than \$1.1 billion in annual revenue, offering comprehensive employee benefits, property and casualty insurance, retirement plan services and wealth services solutions to clients nationwide. By working collaboratively across specialties and geographies, Alera Group’s team of more than 4,000 professionals in more than 180 locations provides creative, competitive services that help ensure a client’s business and personal success. For more information, visit <https://aleragroup.com/> or follow us on [LinkedIn](#).