

Arch Insurance International Launches Intangible Assets Division

The new team will provide cover for a broad range of intellectual property risks

London, 08 November 2023 – Arch Insurance International has today announced the launch of a new intangible assets team, effective immediately. The team joins from Aon following an agreement to acquire certain assets of its Intellectual Property (IP) Liability MGA business.

Led by Ian Lewis who has been named Head of Intangible Assets. The five-person underwriting team will offer a range of insurance solutions that provide comprehensive protection to businesses for the fast-evolving intangible asset environment. Coverage will be provided to organisations of all sizes for a broad range of risks, including intellectual property infringement exposures, contractual liabilities, invalidation and business interruption. Lewis will report to Duncan Smith, Head of Professional Lines.

Lewis is a highly accomplished practitioner with over 30 years of market experience, operating primarily in the intellectual property and intangible risk arenas. Most recently, he was Global Head of Intellectual Property Underwriting Solutions at Aon. Prior to Aon, Lewis held roles at Tokio Marine Kiln, Samian Underwriting Agency and Miller Insurance Services.

Based in London, the underwriting team also includes Justyn Hardcastle, Senior Underwriter; Carys Bickmore, Underwriter; Ben Kemsley, Underwriter and Chris Scimenti, a U.S.-based Senior Underwriter who will work closely with the London team. Scimenti will also be responsible for spearheading Arch's life sciences practice.

Commenting on the announcement, Hugh Sturgess, Chief Executive Officer, Arch Insurance International said: "The launch of our intangible assets team is a natural progression for Arch as we continue to expand our professional lines offerings. We see significant opportunities for growth in this class and are well positioned to offer our brokers and mutual clients comprehensive solutions to respond to the evolving

risks to their intangible assets. By bringing on board an established and respected team led by Ian, we seek to establish Arch as a lead market in the intangible assets space.”

Lewis Lee, CEO of Aon’s Intellectual Property Solutions, commented: “We are very proud of the underwriting team and how they have helped Aon continue to develop the IP Liability Insurance market over the last few years. In an innovation-driven growth economy, solutions involving IP assets represent a significant opportunity for Aon and the insurance industry globally. We will continue to focus on broking the full mix of IP solutions for our clients – which includes continuing to grow our IP Liability business.”

TAG WORDS

Arch Insurance International, appointment, intangible assets, intellectual property, Lewis, Smith, Hardcastle, Scimienti, Bickmore, Kemsley, Sturgess, Lee

EDITOR’S NOTES

About Arch Insurance International

Arch Insurance International is part of Arch Capital Group Ltd. and includes Arch Insurance UK and the P&C insurance operations of Arch Insurance (EU) dac, as well as Arch’s insurance operations in Europe, Bermuda and Australia.

About Arch Capital Group Ltd.

Arch Capital Group Ltd., a publicly listed Bermuda exempted company with approximately \$18 billion in capital at September 30, 2023, provides insurance, reinsurance and mortgage insurance on a worldwide basis through its wholly owned subsidiaries.

Cautionary Note Regarding Forward-looking Statements

The Private Securities Litigation Reform Act of 1995 provides a “safe harbor” for forward-looking statements. This release or any other written or oral statements made by or on behalf of Arch Capital Group Ltd. and its subsidiaries may include forward-looking statements, which reflect the Company’s current views with respect to future events and financial performance. All statements other than statements of historical fact included in or incorporated by reference in this release are forward-looking statements.

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The foregoing review of important factors should not be construed as exhaustive and should be read in conjunction with other cautionary statements that are included herein or elsewhere. All subsequent written and oral forward-looking statements attributable to us or persons acting on the Company's behalf are expressly qualified in their entirety by these cautionary statements. The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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Source: Arch Insurance (UK) Limited

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