

McGowan Acquires Assets of Protexure Insurance Agency, Inc.

NEWS PROVIDED BY
The McGowan Companies →
30 Nov, 2023, 08:31 ET

FAIRVIEW PARK, Ohio, Nov. 30, 2023 /PRNewswire/ -- The McGowan Companies ("McGowan") has acquired the assets of Protexure Insurance Agency, Inc. ("Protexure") effective 11/1/2023. Protexure is a national program manager that specializes in Professional Liability insurance for Lawyers and Accountants. After the transaction, the staff of Protexure will remain in place, led by Kyle Nieman [P: (630) 799-2000 / E: knieman@protexure.com].

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Protexure Insurance Agency



Kyle Nieman, President & CEO, commented, "We are very excited to become part of The McGowan Companies. Their commitment to investing in and expanding our capabilities will accrue to the benefit of our policyholders."

"This acquisition fits exceptionally-well with McGowan's national growth strategy," said Thomas B. McGowan, IV, President/CEO of The McGowan Companies. He continued, "We are very pleased to add Protexure's suite of products and services to our diverse portfolio of companies. Protexure has a strong tradition of providing exemplary products and services to its clients... a tradition we intend to honor and continue."

Please contact Brett Davis or Kyle Nieman with any questions:

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Legal Notice: Pursuant to an asset purchase agreement, Protexure Insurance Agency, Inc. ("Protexure") sold certain of its/their assets, but not its/their liabilities, to McGowan Consolidated Insurance Holdings Group, Inc. or one of its subsidiaries/affiliated companies ("McGowan"), effective 11/1/2023. Protexure was not merged with or into McGowan. Protexure was not consolidated with or into McGowan. McGowan is not a continuation of Protexure.

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