# Warner Pacific Parent Company Completes Acquisition of Foster Benefit Resources

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Acquisition enables NR West to strengthen its presence in North Texas, bringing best-in-class services to the brokers across the region

NR West, the parent company of The Insurance Exchange, a premier Dallas-based General Agency, today announced that it has completed its acquisition of Foster Benefit Resources, a full-service General Agency specializing in fully insured and self-funded employee benefits in the North Texas area.

Foster Benefits has a history of providing superior service to its clients through its dedicated team, a majority of whom have a tenure of 10+ years. Moving forward, brokers can continue to expect the same industry-leading service and expertise, along with expanded resources and employer-benefit solutions.

"Foster Benefits has established itself as a staple General Agency in the North Texas market and is well-known for being deeply ingrained in large regional associations and the community at-large," said John Walker, President at The Insurance Exchange. "Our partnership is a testament to Foster Benefits' reputation, and we look forward to utilizing their 30+ years of experience and long-standing industry relationships to further strengthen our offerings in the region."

Through this acquisition, The Insurance Exchange will leverage Foster Benefits' strong presence in the North Texas area to deliver new tools and technologies to the broker and agency market while continuing to provide best-in-class services to their existing clientele.

"We are thrilled to welcome Foster Benefits, a firm with a long-standing commitment to delivering exceptional results, to the NR West family," said John Nelson, Co-CEO of Warner Pacific. "Partnering with Foster Benefits enables us to pursue strategic opportunities aimed at providing our customers with an expanded range of high-quality services as we continue to innovate new products and scale our offerings."

Kim Foster, who will be retiring as President of Foster Benefits, added: "As we enter the next phase in Foster Benefits' evolution, we look forward to working with The Insurance Exchange to create new opportunities for the business and our representatives as we position ourselves as the provider of choice in the North Texas employee benefits industry."

### **About Warner Pacific**

With over \$4 billion of in-force premiums, servicing more than 70,000 employers, Warner Pacific is a top-producing General Agency for many of the nation's largest insurance carriers. Warner Pacific provides insurance brokers and agents in California, Colorado, Florida, Texas and Oklahoma with sales assistance, innovative technology and back-office service. To learn more about Warner Pacific, visit https://www.warnerpacific.com/.

### About Foster Benefit Resources

Founded in 1990 by Stan Foster, and then most recently led by its President, Kim Foster, Foster Benefit Resources is a full-service General Agency marketing fully insured and level-funded employee benefits. Through an experienced team that is focused on guiding clients through a complicated industry and their relationships with carrier partners, Foster Benefits offers organizations the ability to free up resources to continue growing their business. To learn more about Foster Benefit Resources, visit https://www.fosterbenefits.com/.

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