## Relation Insurance Acquires Kane Insurance Agency

*Transaction adds to Relation's presence in Illinois and further expands Relation's offerings in the region* 

Walnut Creek, CA., December 14, 2023— Relation Insurance Services, ("Relation") acquired the assets of <u>Kane Insurance Agency</u> ("Kane"). The transaction went into effect on December 1, 2023 and terms of the transaction were not disclosed.

"We joined Relation knowing that this partnership would enable us to better serve our customers," said Tom Kane, Principal of Kane Insurance. "Partnering with Relation will allow us to tap into great resources of specialized expertise and a broad network of carrier relationships to truly offer our customers the very best coverage."

Serving Illinois individuals and businesses for more than 60 years, Kane is located in Salem, IL and has been in the Kane family for three generations. Tom Kane will continue running the day-to-day operations at Kane as part of the Relation acquisition.

"By partnering with such a reputable and experienced company as Kane, Relation has greatly enhanced its footprint in Illinois," said Tim Hall, Chief Executive Officer for Relation. "Kane brings tremendous experience in risk management solutions to Relation and we are excited to welcome their team to ours."

## About Relation's Mergers & Acquisitions

Relation Insurance Services is actively seeking partnerships to expand its offerings, industry expertise, and geographic footprint. Relation offers a seat at the table to insurance entrepreneurs with equity ownership opportunities and a people-first approach that optimizes outcomes for employees and clients. For more information on joining the Relation family of brands, visit <u>TeamRelation.com</u>.

About Relation Insurance Services, Inc.

Relation Insurance Services is an insurance brokerage that offers superior risk-management and benefits consulting services across the United States. It is ranked by Insurance Journal within the top 25 largest agencies in the country by revenue and has approximately 1,300 employees across more than 145 locations nationwide. Relation is a privately held corporation backed by Aquiline Capital Partners, a private equity firm based in New York and London investing in businesses globally across financial services and technology. Visit: www.relationinsurance.com for more information.