

Ryan Specialty Acquires Illinois MGU AccuRisk

Ryan Specialty announced it has signed a definitive agreement to acquire AccuRisk Holdings, LLC, a medical stop loss managing general underwriter. AccuRisk is headquartered in Chicago, Illinois and was founded in 2017.

Discussing the acquisition, Patrick G. Ryan, Founder, Chairman & CEO of Ryan Specialty, said, “Dan and the AccuRisk team are proven leaders in the medical stop loss space, having built one of the largest independent medical stop loss MGUs. Moreover, the AccuRisk team shares our vision to develop a comprehensive integrated health solution, providing retail brokers with a ‘one stop shop’ for self-insurance needs. Together Ryan Specialty and the AccuRisk professionals will be able to accelerate the rate of innovation in the employee benefits industry.”

AccuRisk generated approximately \$25 million of revenue for the 12 months ended July 31, 2023.¹ Terms of the transaction were not disclosed. The acquisition is expected to close in December 2023.