Warner Pacific Completes Acquisition of BeneUSA

Acquisition enables Warner Pacific to expand into Minnesota, bringing new products and services to the state's broker and ancillary market

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WESTLAKE VILLAGE, Calif.--(BUSINESS WIRE)--Warner Pacific, the most trusted General Agency for brokers across California, Colorado, Texas, Oklahoma and Florida, today announced that it has expanded into Minnesota by successfully completing its acquisition of BeneUSA LLC ("BeneUSA"), an Excelsior-based employee benefits General Agency specializing in ancillary group insurance products and services that cater to insurance brokers, agents, and their organizations. Terms of the deal were not disclosed.

Founded in 2002, BeneUSA provides ancillary group insurance products and services, including life, disability, dental, and vision insurance, to insurance brokers, agents, and their organizations. Warner Pacific, founded in 1982, provides insurance brokers and agents with strategic sales support and consultation, innovative technology, and back-office support. The acquisition further grows Warner Pacific's offerings and partnerships, establishes its presence in the Midwest, and adds to its operational and sales expertise in ancillary products.

"Our partnership with BeneUSA comes at a perfect time as we pursue strategic opportunities and expand our geographic coverage," said Brent Hitchings, Senior Vice President of Specialty Programs at Warner Pacific. "Their service-oriented mentality, specialized offerings, and existing carrier relationships will prove to be invaluable as we develop new products and scale our offerings."

"This acquisition represents an exciting opportunity for BeneUSA to expand our capabilities and enhance the value we bring to insurance brokers and agents throughout Minnesota and beyond," said Tim Swenson, General Manager at BeneUSA. "Our commitment to industry-leading service for brokers and carriers remains the same, and we look forward to working with the Warner Pacific team to expand their ancillary group insurance offerings."

"BeneUSA's values, culture, and commitment to superior service make them a natural fit for the Warner Pacific family," said John Nelson, Co-CEO of Warner Pacific. "We are excited to work with their talented team to achieve our common goal of strengthening our relationships within the industry and growing our business."

About Warner Pacific

With over \$4 billion of in-force premiums, servicing more than 70,000 employers, Warner Pacific is a top-producing General Agency for many of the nation's largest insurance carriers. Warner Pacific provides insurance brokers and agents in California, Colorado, Oklahoma, Texas, Florida, and now Minnesota, with sales assistance, innovative technology, and back-office service.

To learn more about Warner Pacific, visit www.warnerpacific.com.

About BeneUSA

BeneUSA LLC is an employee benefits General Agency based in Excelsior, Minnesota.

It provides creative employee benefit solutions, specializing in ancillary group insurance products and services. BeneUSA holds strong working relationships with many respected insurance companies, allowing them to be well informed of current products and services available.

To learn more about BeneUSA, visit www.beneusa.com.

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