

# World Insurance Associates strengthens presence with acquisition of TW Group

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Insurance brokerage, World Insurance Associates, has successfully acquired insurance provider TW Group, Inc. (TWG).



The acquisition was finalised on December 31, 2023, and the terms of the transaction remain undisclosed.

Established in 1946, TW Group has been a reputable player in the insurance sector, catering to the diverse needs of both individuals and businesses. Their specialisation spans across business, personal, life, and health insurance.

Thomas J. Walsh, President of TW Group, expressed his enthusiasm about the merger, emphasising the longstanding commitment to fostering trustworthy client relationships.

“Our mission has always been about working hard to establish trusting client relationships. We look forward to joining World and are committed to continuing the tradition that our family founder, Thomas J. Walsh Sr., started—to build relationships with our clients, one customer at a time,” said Walsh.

Rich Eknoian, CEO and Co-Founder of World, welcomed TWG into the World family, highlighting the wealth of experience the acquired team brings to the table.

“They have a team of experienced insurance professionals that are committed to helping their customers find products and services that meet their needs. They will be a great addition to World,” stated Eknoian.

Legal counsel for the transaction was provided by Giordano, Halleran & Ciesla and TAG Consulting Services for World, while Donatelli & Coules, Ltd. and The Manhattan Group represented TWG.

Other advisors, diligence firms, or legal counsel involved in the transaction were not disclosed.