

# Marsh McLennan Agency to acquire Querbes & Nelson and Louisiana Companies

Doubles presence in Louisiana.

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White Plains, NY, February 20, 2024 – Marsh McLennan Agency (MMA), a subsidiary of Marsh, today announced that it signed agreements to acquire two Louisiana-based middle-market agencies, Querbes & Nelson (Q&N) and Louisiana Companies, doubling the firm’s presence in the state.

Based in Shreveport, Q&N was founded in 1914 and offers business insurance, employee benefits, and alternative risk financing consulting to a variety of businesses with specific expertise in energy services, commercial contractors, and transportation.

Based in Baton Rouge, Louisiana Companies was founded in 1890 and provides business and personal lines insurance to businesses and individuals with specific expertise serving the construction, manufacturing, distributor, healthcare, and hospitality industries.

Upon closing, Louisiana Companies and Q&N’s employees, including George Nelson, Managing Director and Co-owner of Louisiana Companies and Q&N, Mike Belanger, President, Chief Operating Officer (COO) and Co-owner of Q&N, and Ryan Allen, Chief Sales Officer of

Louisiana Companies, will join MMA and continue to operate out of their four offices across the state. Kevin Briggs, currently President and COO of Louisiana Companies, will become CEO of both agencies and Mr. Nelson will become a senior advisor.

“Querbes & Nelson and Louisiana Companies are leading agencies with unwavering commitment to client service and deep expertise in key industries. Louisiana is home to a diverse and resilient economy that these two organizations will help us serve with impactful solutions to minimize risk,” said Matt Stadler, CEO of MMA’s Southwest region.

“We are thrilled to be joining the Marsh McLennan Agency team,” said Mr. Nelson. “This was the right decision for our businesses as we continue looking for new ways to offer the best possible risk management solutions for clients. Our employees will now have access to a larger inventory of resources to not only help their clients achieve their goals, but to accomplish their own professional goals.”

Mr. Briggs added: “As new threats continue to emerge for our clients, we must stay ahead of the curve to deliver effective risk mitigation strategies that address their distinct risk profiles. Coming aboard Marsh McLennan Agency, we are looking forward to providing clients with more tools and resources to protect their workforce and their operations.”

The transactions are expected to close by the end of the first quarter of 2024. Terms were not disclosed.

### **About Marsh McLennan Agency**

[Marsh McLennan Agency](#) provides business insurance, employee health & benefits, retirement & wealth, and private client insurance solutions to organizations and individuals seeking limitless possibilities. With 10,000 colleagues and 180 offices across North America, Marsh McLennan Agency combines the personalized service model of a local consultant

with the global resources of the world's leading professional services firm, [Marsh McLennan](#) (NYSE: MMC).

## About Marsh

[Marsh](#) is the world's leading insurance broker and risk advisor. With more than 45,000 colleagues advising clients in over 130 countries, Marsh serves commercial and individual clients with data-driven risk solutions and advisory services. Marsh is a business of [Marsh McLennan](#) (NYSE: MMC), the world's leading professional services firm in the areas of risk, strategy and people. With annual revenue of \$23 billion, Marsh McLennan helps clients navigate an increasingly dynamic and complex environment through four market-leading businesses: [Marsh](#), [Guy Carpenter](#), [Mercer](#) and [Oliver Wyman](#). For more information, visit [marsh.com](#), and follow us on [LinkedIn](#) and [X](#).