

DOXA Sees Opportunity, Growth in Hot Rental Market

Renters Legal Liability, LLC becomes the 15th acquisition for the specialty and niche-focused holding company

FORT WAYNE, Ind. — April 2, 2024 — DOXA Insurance Holdings today announces the acquisition of Renters Legal Liability, LLC (RLL), a specialty managing general agency (MGA) that writes renters' legal liability products. Backed by an A+ A.M. Best rated carrier, RLL offers a fully insured and captive program to multifamily owners and managers in all 50 states.

Providing protection to property owners for more than 15 years, RLL works to help clients in the rental space eliminate risk, increase profitability, and provide increased housing options to residents with a waiver. Citing data that shows nearly 60% of renters either fail to secure renters' insurance or allow their policies to lapse, RLL eliminates the obligation for lessees to purchase rental insurance by naming the property owner as the insured. RLL's policies further waive any claims by the property owner against the tenant for damage caused by five covered perils. Those perils include fire, smoke, explosion, water discharge and sewer backup.

"Given the ongoing housing shortage in the U.S. and the still hot rental market, the acquisition of RLL is another step for DOXA to expand into growing sectors of the economy. With a nationwide client base, extremely navigable customer interface and unique product, RLL adds another successful and profitable business to the DOXA portfolio," said DOXA CEO, Matt Sackett. "Better still, RLL offers their customers a reliable and profitable way to minimize risk while maximizing offerings to their renters. We are proud to help RLL grow and expand this important and necessary offering."

RLL features high-end technology and a customer interface that allows clients visibility into their coverages, claims filed and more while interacting seamlessly with all major property management software programs. This partnership also allows DOXA to continue to grow into new spaces in the insurance marketplace. DOXA will provide RLL with valuable back office, actuarial and underwriting support as it continues to grow and offer new solutions to the renters' legal liability marketplace.

"RLL has long been managed by professionals with vast experience in the risk and property management spaces. We are advocates for our clients and support them with the skills, technology, and problem-solving expertise necessary for success," Chet Goodwin, President of RLL. "In partnering with DOXA we are pleased to take both our experience and product offerings to the next level leveraging DOXA's longstanding experience in the insurance space paired with its highly organized back-office support and top-notch underwriting talent."

BMS Re acted as a consultant to DOXA throughout this acquisition. The transaction closed on April 1, 2024. Current leadership Chet Goodwin, President, and Brent Daines, COO, will continue on with RLL post-acquisition with DOXA lending back-office support.

ABOUT DOXA INSURANCE:

DOXA Insurance Holdings is a Midwest-domiciled holding company that acquires specialty niche-focused insurance distribution companies such as Managing General Agencies, Wholesale Brokers, and Program Administrators. DOXA focuses on assisting businesses through centralized support services to help companies maximize their growth potential. DOXA's founders are experienced insurance executives with credentials in the niche and specialty insurance market. More information is available at www.doxainsurance.com

ABOUT RENTERS' LEGAL LIABILITY LLC

Renters' Legal Liability LLC (RLL) is a specialty managing general agency (MGA) writing renters' legal liability products for multifamily property owners and managers. Founded in 2005 RLL works to help clients minimize risk and maximize profit and net operating income. With integrity and high ethical standards at the core of the organization, RLL advocates for clients on every

level, utilizing skills, technology and business acumen to lead them to success.
For more information, visit <https://rllinsure.com/>.