

# FC Underwriters LLC Joins IMA Financial Group

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*Full-service MGA will form new division in IMA's Eydent Insurance Services LLC*

**(DENVER – July 18, 2024).** [IMA Financial Group](#), a North American insurance brokerage firm specializing in risk management, insurance, wholesale brokerage and wealth management, has announced Michigan-based [FC Underwriters LLC](#) as the newest strategic partner within its growing firm. FC Underwriters LLC will become a division of [Eydent Insurance Services LLC](#), an IMA company that specializes in providing commercial property and casualty (P&C) alternative risk solutions for specialty niche programs nationwide.

As a program administrator, Eydent provides program management, policy issuance, loss control, claims assistance, program marketing, carrier alignment and all the systems necessary to ensure success for agents and carriers. Eydent represents IMA's commitment to serving clients with industry-specific risk challenges by building and implementing insurance programs from the ground up.

FC Underwriters LLC, a full-service managing general agent (MGA) with turnkey services that include underwriting and claims administration, will further establish IMA's presence in the Midwest and incorporate a new partner that already embraces IMA's client-focused, high-touch approach to helping businesses grow, expand and meet their fullest potential. With over \$100m in 2023 premium volume, FC will bring a specialty in small- to medium-sized businesses, emerging markets and allow them to build on their dynamic local presence in the Midwest and bring their expertise to a national level. [MarshBerry Capital, LLC](#) as will serve as FC's financial advisor on the transaction.

"FC Underwriters LLC showcases how the MGA market is poised for expansion with a highly-skilled team that has demonstrated the ability to develop specialty insurance products, a robust distribution network that provides strong support to agencies and a willingness to embrace the latest insurtech advancements for the betterment of their business and client base," said John Briggs, President of Eydent Insurance Services.

### **FC Underwriters LLC: Building Great Business with Exceptional Teams**

FC Underwriters LLC consists of four businesses:

- **Grand River Insurance Agency:** Commercial lines program manager offering a full suite of P&C coverages for small and mid-size businesses through select, elite independent agencies. Grand River Services is also available for claims adjusting services.
- **Grand River Services:** A division that is specifically designed for complex client claim services.
- **Stone Falls Insurance (Stone Falls):** Offers commercial lines P&C insurance to specialty classes of small and mid-sized businesses as a program manager, wholesaler and retail agency.
- **Bridge Excess Solutions:** Full-service program manager for niche excess workers' compensation programs.

"The partnership with IMA will be transformative for FC Underwriters and allow us to grow in an environment where our distinctive approach to building and serving our agency base can lead to better shared success for all of our partners," said Victor Dusseaux, President of FC Underwriters LLC. "We are excited to join a respected national firm like IMA that shares our values and leverages our partners' local presence, specialty expertise and shared vision for the future."

This is the second strategic partner acquisition for IMA Financial Group in 2024, who also [announced](#) RiskPoint Insurance Partners LLC in March 2024. Today, IMA has clients in

all 50 states with 17 regional offices in 20 states that collaborate and align client services throughout the enterprise.

### **About IMA Financial Group**

IMA Financial Group is an independent broker defining the future of insurance through comprehensive and consultative risk and wealth management services. A majority employee-owned and managed company, its 2,500-plus associates in offices across the country are empowered by a shared mission to protect assets and make a difference.