



# MID PENN BANCORP, INC. COMPLETES ACQUISITION OF CENTRAL PA EMPLOYEE BENEFITS FIRM

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Mid Penn Bancorp, Inc. (Mid Penn) (NASDAQ: MPB), headquartered in Harrisburg, Pennsylvania, is pleased to announce that MPB Risk Services, LLC (d/b/a MPB Insurance and Risk Management) has completed the acquisition of the employee benefits firm Commonwealth Financial Group, Inc. (d/b/a Commonwealth Benefits Group). The purchase enables Mid Penn to expand the reach of its insurance offerings and aligns perfectly with its commitment to providing exceptional service and its strategic goal of increasing noninterest income.

"This acquisition marks a significant milestone in our growth journey as we expand our capabilities and service offerings to better meet the evolving needs of our clients," Mid Penn Chair, President, and CEO Rory G. Ritrievi stated. "Commonwealth Benefits Group has had a strong reputation for excellence in the employee benefits sector for nearly 40 years. By integrating their expertise with our existing financial services, we aim to deliver a more comprehensive suite of services to our clients."

Commonwealth Benefits Group is a provider of comprehensive employee benefits, offering innovative solutions that enhance employee well-being and engagement. The Dillsburg-based company was founded in 1985 and owned by Gordon and Brad Graffius. Brad Graffius will join the Mid Penn team focusing on building full-service relationships.

"We are excited to join forces with Mid Penn and look forward to the future and the opportunities that this merger will bring," Brad Graffius said.

More information regarding the products and services offered by MPB Insurance and Risk Management can be found at [Insurance Services & Options | PA & NJ | Mid Penn Bank \(https://midpennbank.com/insurance/\)](https://midpennbank.com/insurance/).

## About Mid Penn Bancorp, Inc.

Mid Penn Bancorp Inc. (NASDAQ: MPB), headquartered in Harrisburg, Pennsylvania, is the parent company of Mid Penn Bank, a full-service commercial bank, and MPB Risk Services, LLC, a provider of insurance services to individuals, families, and businesses. Mid Penn operates retail locations throughout the Commonwealth of Pennsylvania and central New Jersey, has total assets of approximately \$5 billion, and offers a comprehensive portfolio of financial products and

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services to the communities it serves. To learn more, please visit [www.midpennbank.com](https://www.midpennbank.com) (<https://www.midpennbank.com>).

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