

# SiriusPoint sells ArmadaCare MGA to Ambac for \$250 million

By Michael Loney

Published: Mon 29 Sep 2025



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SiriusPoint is selling supplemental health insurance program manager ArmadaCare to Ambac Financial Group for \$250 million, a deal first reported by Program Manager in August, with the Bermudian (re)insurer continuing its capacity partnership with the MGA until the end of 2030.

<https://www.theinsurer.com/program-manager/news/siriuspoint-sells-armadacare-mga-to-ambac-for-250-million-2025-09-29/>