Insurance & Wealth Management

CIVC Portfolio Company Crest Insurance Group Announces Acquisition of Tegeler & Associates

By Kate Gallego August 31, 2026

August 31, 2026 Pinedale, WY – Crest Insurance Group, CEO Cody Ritchie, and Kerry Majhanovich, CEO of Tegeler & Associates, are pleased to announce that Crest Insurance Group has agreed to acquire Tegeler & Associates, a longstanding independent insurance agency based in Pinedale, Wyoming.

Founded in 1943 and acquired by the Tegeler family in the 1970s, Tegeler & Associates has spent more than 80 years serving Wyoming communities. Today, the agency has 14 locations throughout the state and provides insurance solutions for individuals, families, and businesses.

Kerry Majhanovich and Kelly Tegeler have continued to build on the agency's strong legacy, maintaining the community-focused approach that has defined Tegeler for generations.

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relationships, our communities, and doing what's right for our clients. Tegeler has built an incredible legacy in Wyoming, and we're honored to be a part of what comes next."

Tegeler & Associates has built its reputation around small-town service with big-city products — combining local knowledge and personal relationships with access to a variety of top-rated insurance carriers. That philosophy closely aligns with Crest's relationship-first approach to serving clients.

The acquisition strengthens Crest's presence throughout Wyoming while allowing the Tegeler & Associates team to continue serving the clients and communities they know best.

About CIVC Partners, LP

CIVC Partners is a Chicago-based private equity firm investing in high-growth middle market companies in business services sectors. Since 1989, CIVC has invested over $3.0 billion in 91 platforms, in partnership with founders and executives. CIVC Partners currently invests from CIVC Partners Fund VII. More information on CIVC Partners and its portfolio companies can be found at www.civc.com.

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